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10/15/23
Cash Basis

International Lightning Class Association
Profit & Loss
January through September 2023

	Jan - Sep 23	Jan - Sep 22	$ Change	% Change
Ordinary Income/Expense				
Income				
Charter/Borrowed Boat Insura...	100.00	600.00	-500.00	-83.3%
Skipper Dues - AAO	75.00	110.00	-35.00	-31.8%
Skipper Dues-North America	30,295.00	26,070.00	4,225.00	16.2%
Skipper Dues-South America	980.00	765.00	215.00	28.1%
Skipper Dues-Europe	1,505.00	1,540.00	-35.00	-2.3%
Crew Dues-North America	5,645.00	4,710.00	935.00	19.9%
Crew Dues-South America	285.00	200.00	85.00	42.5%
Crew Dues-Europe	460.00	510.00	-50.00	-9.8%
Associate Dues-North America	4,985.00	3,450.00	1,535.00	44.5%
Associate Dues-South America	190.00	30.00	160.00	533.3%
Associate Dues-Europe	120.00	140.00	-20.00	-14.3%
Fleet Dues	2,130.00	2,280.00	-150.00	-6.6%
Flashes Subscription	175.00	425.00	-250.00	-58.8%
Flashes Advertising	0.00	1,710.00	-1,710.00	-100.0%
Boat Royalties	200.00	100.00	100.00	100.0%
Mast Royalties	600.00	30.00	570.00	1,900.0%
Sail Royalties	6,000.00	8,100.00	-2,100.00	-25.9%
Merchandise	6,062.80	10,437.65	-4,374.85	-41.9%
Regatta Income				
Regatta Income-Worlds	0.00	2,500.00	-2,500.00	-100.0%
Regatta Income-S. Circuit	1,005.00	0.00	1,005.00	100.0%
Regatta Income - Other	1,850.00	0.00	1,850.00	100.0%
Total Regatta Income	2,855.00	2,500.00	355.00	14.2%
Interest Income	47.11	2.28	44.83	1,966.2%
Miscellaneous Income	57.27	0.00	57.27	100.0%
Total Income	62,767.18	63,709.93	-942.75	-1.5%
Gross Profit	62,767.18	63,709.93	-942.75	-1.5%
Expense				
Executive Secretary	33,919.94	30,444.94	3,475.00	11.4%
Travel/Education	1,216.57	1,244.63	-28.06	-2.3%
Advertising	1,210.00	1,215.00	-5.00	-0.4%
Credit Card Fees	3,018.60	2,485.73	532.87	21.4%
Communication Expense	1,732.72	1,378.25	354.47	25.7%
Office Supplies	665.41	849.75	-184.34	-21.7%
Organization Dues	585.97	767.22	-181.25	-23.6%
Postage and Delivery				
Club Express Mailings	461.29	492.58	-31.29	-6.4%
Postage and Delivery - Other	365.04	1,030.90	-665.86	-64.6%
Total Postage and Delivery	826.33	1,523.48	-697.15	-45.8%
Recognition Awards	5,285.22	1,750.70	3,534.52	201.9%
Store Merchandise	1,921.68	3,900.25	-1,978.57	-50.7%
Office Support Services	0.00	470.25	-470.25	-100.0%
Website Operations				
Club Express	3,249.28	2,592.06	657.22	25.4%
Website Operations - Other	999.00	104.99	894.01	851.5%
Total Website Operations	4,248.28	2,697.05	1,551.23	57.5%
Promotion	31.03	33.17	-2.14	-6.5%
Regatta Expenses	3,637.59	2,817.88	819.71	29.1%
suspense	120.00	100.00	20.00	20.0%
Insurance	3,638.03	2,162.00	1,476.03	68.3%
Total Expense	62,057.37	53,840.30	8,217.07	15.3%
Net Ordinary Income	709.81	9,869.63	-9,159.82	-92.8%

International Lightning Class Association
Profit & Loss
January through September 2023

	Jan - Sep 23	Jan - Sep 22	$ Change	% Change
Other Income/Expense				
Other Income				
Donations				
Annual Fund				
Annual Fund Income	3,840.00	3,383.00	457.00	13.5%
Total Annual Fund	3,840.00	3,383.00	457.00	13.5%
ILCA Fund				
ILCA Fund Income	3,360.00	2,925.00	435.00	14.9%
ILCA Fund Expenses	-6,672.00	-6,064.65	-607.35	-10.0%
Total ILCA Fund	-3,312.00	-3,139.65	-172.35	-5.5%
Limbaugh Fund.				
Limbaugh Fund Income	490.00	1,475.00	-985.00	-66.8%
Limbaugh Fund Expenses	-2,210.00	-500.00	-1,710.00	-342.0%
Total Limbaugh Fund.	-1,720.00	975.00	-2,695.00	-276.4%
History Fund.				
History Fund Income	465.00	270.00	195.00	72.2%
Total History Fund.	465.00	270.00	195.00	72.2%
Boat Grant Program				
Boat Grant Income	3,705.00	7,426.00	-3,721.00	-50.1%
Boat Grant Expenses	-2,699.53	-2,527.76	-171.77	-6.8%
Total Boat Grant Program	1,005.47	4,898.24	-3,892.77	-79.5%
Total Donations	278.47	6,386.59	-6,108.12	-95.6%
Total Other Income	278.47	6,386.59	-6,108.12	-95.6%
Net Other Income	278.47	6,386.59	-6,108.12	-95.6%
Net Income	**988.28**	**16,256.22**	**-15,267.94**	**-93.9%**