

International Lightning Class Association

Balance Sheet

As of July 31, 2021

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9009	76,465.69
Wells Fargo Money Market 7406	
ILCA Fund WF	18,325.76
Boat Grant WF	500.00
History WF	5,132.05
Limbaugh WF	6,515.96
Wells Fargo Money Market 7406 - Other	27.74
Total Wells Fargo Money Market 7406	30,501.51
Total Checking/Savings	106,967.20
Total Current Assets	106,967.20
Fixed Assets	
Boats	
15475 Lightning	20,000.00
15406 Lightning	17,500.00
A/D 15406 Depreciation	-11,250.00
15147 Lightning (2003 Nickels)	11,000.00
A/D 15147 Lightning	-5,362.50
14588 Lightning (Yellow Allen)	6,500.00
A/D 14588	-1,462.50
Total Boats	36,925.00
Total Fixed Assets	36,925.00
Other Assets	
Credit Card Adjustments	38.84
ILCA Fund	
ILCA FUND CD TBD (4510)	20,174.46
ILCA Fund Receivable-Boat DVLPM	4,285.00
ILCA Fund CD 2627/new2585	31,780.36
ILCA Fund CD 2628*	72,732.06
ILCA Fund CD 2629	18,650.72
ILCA Fund 5399/new 5070	21,203.08
High Yield Investment 4510	19,980.39
Unrealized Gain/Loss	-14,294.91
ILCA Fund - Other	288.00
Total ILCA Fund	174,799.16
Limbaugh Fund	
Money Market 4528	24,648.78
Time Deposit 2612	14,175.11
Total Limbaugh Fund	38,823.89
History Fund 2613	4,693.33
Total Other Assets	218,355.22
TOTAL ASSETS	362,247.42

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Entry Fees	
ACC's	-1,000.00
North American Meals	11,325.00
Women's	3,520.00
Juniors'	2,850.00
Master's	-4,081.58
Total Prepaid Entry Fees	12,613.42
Prepaid Fleet Dues	330.00
Prepaid Memberships	
Skipper	55.00
Total Prepaid Memberships	55.00
Total Other Current Liabilities	12,998.42
Total Current Liabilities	12,998.42
Total Liabilities	12,998.42
Equity	
Net Assets	
Temporarily Restricted	245,445.42
Unrestricted	97,451.61
Total Net Assets	342,897.03
Retained Earnings	-8,039.42
Net Income	14,391.39
Total Equity	349,249.00
TOTAL LIABILITIES & EQUITY	362,247.42